

Powerline Press

NEWSLETTER



A Supplement of Oklahoma Living Published by Lake Region Electric Cooperative for its members.

June 2023

1584 Attend LREC Annual Meeting

The 2023 LREC Drive-Through Annual Meeting held April 29th, 2023, was a success! The weather cleared up and was a beautiful day in Hulbert. LREC had a great attendance with 1,584 members registered and made their voices heard by electing two board members to represent them on the co-op's Board of Trustees. A business quorum was met with 5% of the members registered. This year's Annual Meeting was held at the Hulbert High School.

The trustee election had five individual candidates running for two open positions. After the votes were counted, incumbents Lynn Lamons and Dianna Mayfield were elected to serve a three-year term on the LREC Board of Trustees. The election is at large, the two candidates with the most votes are the winners of the election. The election results are as follows: Lynn Lamons 1,027, Dianna Mayfield 1,015, Stanley Young 418, Johnny Halpain 295, and Stan Sanders 133.

In addition, the membership approved last year's business meeting minutes, and all members who registered received a \$30 bill credit as a thank-you gift.



LRTC employee Gregory Salley assists member register at this year's Annual Meeting.

This annual event also had \$4,500 in cash prizes, and the grand prize winner of \$1,000 was Davey Brixey of Hulbert, \$500 Kimberly Osburn of Tahlequah, and \$250 Ella Hunnicutt of Hulbert.

The Chief Executive Officer of LREC, John Lee, expressed his gratitude to all the members who attended this year and all the employees who helped make this annual meeting a success.

"LREC is a non-profit rural electric cooperative that puts its members first and serves over 25,948 electric meters and nearly 11,000 fiber subscribers in seven counties in northeast Oklahoma. Excellent customer service, strong financial condition, and rate stability have been among the top drivers directing LREC long-range planning and day-to-day operations," added John Lee, CEO.

2023 ANNUAL MEETING HIGHLIGHTS

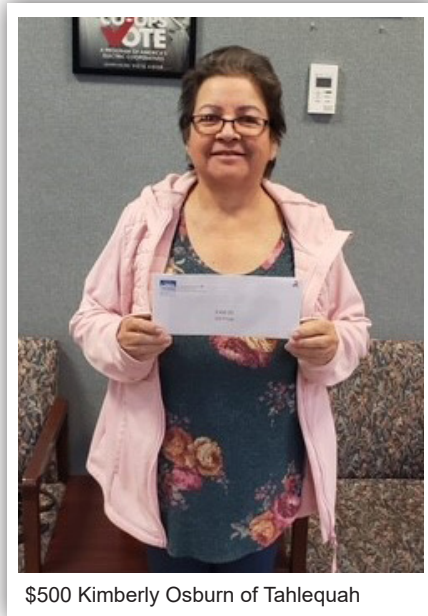
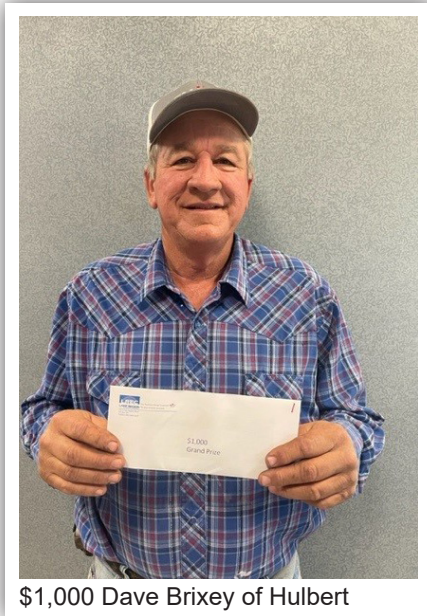


- 1,584 registered members were in attendance.
- Lynn Lamons and Dianna Mayfield were elected to remain on the board (3 year term).

- The 2023 Annual Meeting minutes were approved, with an overwhelming majority of members voting yes.
- LREC business meeting announced healthy financial successes. With non-operating revenues enabling LREC to end the year with \$924,468 in total margins.
- 46 members won cash prizes totaling \$4,500.

Annual Meeting *Prize Winners*

If you did not attend this year's Annual Meeting, you missed out on a great chance to win CASH! Every year Lake Region randomly chooses winners for prizes after the Annual Meeting. This year's prize winners are listed below. Be sure to attend LREC's Annual Meeting every April for your chance to be the next big cash winner. Prize winners do not need to be present to win; they must be registered member at the Annual Meeting to be entered in the prize drawing. Thank you to everyone who attended this year.



Watch!



Get a bird's eye view (drone video) from this year's Annual Meeting. www.lrecok.coop/2023-annual-meeting

Simple Laundry Room Habits That Save Big

Looking for additional ways to save energy this summer? Your laundry room is a great place to start. Wash clothes with cold water, which can cut one load's energy use by more than half. Your washing machine will use the same amount of energy no matter the size of the clothes load, so fill it up when you can. When drying clothes, separate the heavier cottons. Loads will dry faster and more evenly if you separate heavier cottons like linens and towels from your lightweight clothing.



MORE WAYS TO SAVE > www.touchstoneenergy.com

LREC And Cherokee Nation Utilities Relocation Project Coming to An End



Lake Region crews have been working diligently over the last several weeks to get their electric facilities relocated as part of a significant road project that is being funded by the Cherokee Nation to widen Mud Valley Road from Coos Thompson Road to the Highway 51 Spur.

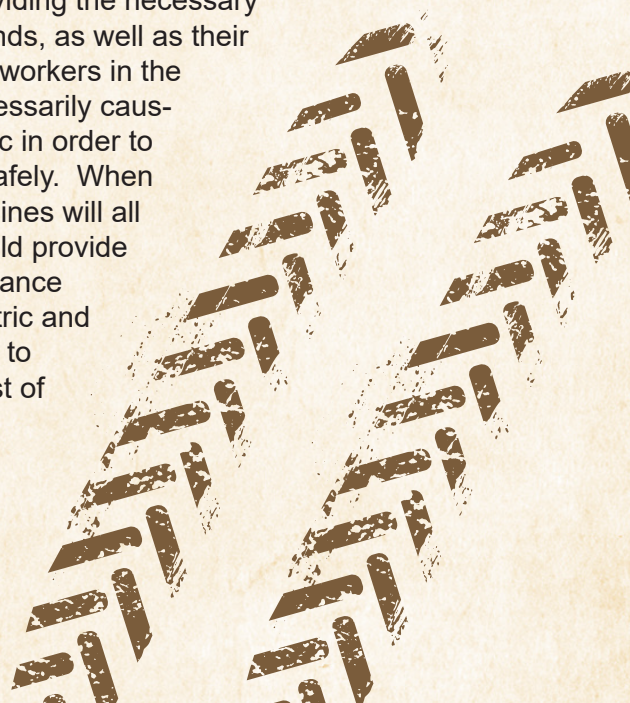
To provide the space needed for the road, many of Lake Region's poles and lines had to be relocated to the opposite side of the road in places requiring a significant re-design of our facilities. Lake Region contracted with JCL Power, LLC. to perform the work, and ESC Engineering for the electrical design on the project.

Two of the main challenges to the project has been the significant amount of moisture that we have received in the area, as well as the sheer number of different utilities that had to coordinate their efforts to get the work done, while not hindering each other's progress.

To overcome the moisture JCL Power had to bring in specialized track equipment in order to be able to move and work in the extremely muddy fields and pastures. The project also had to be worked in stages all along the road, rather than working from one end to the other as would normally be the case when only a single utility would be involved. 742202



Lake Region is extremely appreciative of its members for their cooperation and assistance in providing the necessary access to their lands, as well as their patience with the workers in the area that are necessarily causing delays in traffic in order to be able to work safely. When completed these lines will all be new, and should provide relatively maintenance free, reliable electric and fiber optic service to our members west of Tahlequah for the next 30 years or more.



LREC Revolving Loan Fund

Local rural fire departments may be eligible for a loan through the LREC Revolving Loan Fund (RLF) program. Funds are low interest and funded through a USDA grant. These loans are for fire departments with a list of eligible uses from helping purchase trucks, equipment, and new firehouse construction projects.

“LREC has helped several fire departments in the area. We administered a loan to purchase a new pumper truck, to new equipment, and recently, the Keys Fire Department with this \$60,000 loan to add to their existing firehouse. The add-on will help the fire department provide additional vehicle storage and help with first responder services to the Keys community,” said Ben McCollum, LREC Director of Finance.

LREC will consider the financial need of the project, the probability of success, and the project’s benefits.



Pictured left to right: Paula Poteet, LREC Staff Secretary, Jerry Hooper, Bobby Jackson, Jamie Houston, and Fire Chief Yogi Cole.

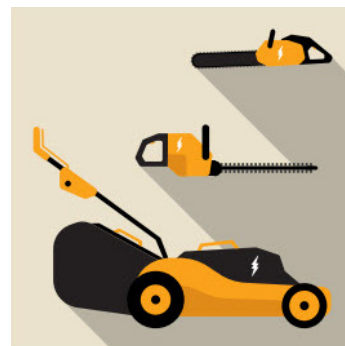
Don't hesitate to contact Ben McCollum at bmccollum@lrecok.coop or 918-772-6913 for more information on loan requirements and terms.

Electric Lawn Tools

Electric lawnmowers, string trimmers, chainsaws, and hedge trimmers are here to supercharge how you care for your yard! Packed with benefits, these eco-friendly tools promise to boost your lawn care game.

Effortlessly start your tools with a simple button press, eliminating the need for priming or strenuous cord-pulling. Their compact and lightweight design also makes storage and transportation a breeze. The benefits don't stop there! Enjoy extended work sessions without interruption, thanks to improved battery life. Also fewer moving parts and no need for fuel; built to last and require minimal maintenance.

Electric lawn tools have come a long way, offering improved performance, reliability, and efficiency. Make the switch to electric lawn equipment this year!



- ✓ **Simple Startup**
- ✓ **Low Maintenance**
- ✓ **Compact Storage**
- ✓ **Lightweight**

Your Board of Trustees

Scott Manes.....President
 Lynn Lamons.....Vice-President
 Randall Shankle.....Secretary-Treasurer
 Jack Teague.....Asst. Secretary-Treasurer
 James Walls Trustee
 Gary CooperTrustee
 Dianna Mayfield.....Trustee

Staff

John Lee.....CEO
 Ben McCollumDirector of Finance
 Logan Pleasant.....Director of Operations
 Jarrod Welch.....Director of Fiber & IT
 Glen ClarkDirector of Marketing
 Larry Mattes..... Communications
 Tina Glory-JordanAttorney

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www.lakeregionfiber.com

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Hidden Account Number

Look for your account number hidden in this issue of the *Powerline Press*. If you find your number, Lake Region Electric will credit your next bill. To claim your credit, notify LREC's Hulbert office by phone during the month of publication.

The amount increases by \$10 with each issue your prize goes unclaimed to a maximum of \$50.

Cooperative bylaws are available upon request at Lake Region Electric Cooperative's office in Hulbert.

